AL MANAR
FINANCING & LEASING



2026

Al Manar Financing and Leasing Company K.S.C. (Public)
and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited) and Independent Auditor's Review Report

For the nine months period ended 30 September 2026

Al Manar Financing and Leasing Company K.S.C. (Public)
and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
and Independent Auditor's Review Report
For the nine months period ended 30 September 2026

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The Board of Directors
Al Manar Financing and Leasing Company K.S.C. (Public)
State of Kuwait

Independent Auditor's Review Report on Interim Condensed Consolidated Financial Information

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Manar Financing and Leasing Company K.S.C. (Public) ("the Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 September 2026 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the nine months period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation as set out in (Note 2.1). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review
We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation as set out in (Note 2.1).

Emphasis of a matter
Without qualifying our conclusion, we draw attention to Note (6-A) regarding the accompanying condensed consolidated interim financial information.

Report on Other Legal and Regulatory Requirements
Based on our review, the interim condensed consolidated financial information is in agreement with the books of accounts of the Parent Company. We further report that to the best of our knowledge and belief, we have not become aware of any violations of the Companies' Law No. 1 of 2016, and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Article of Association, as amended, have occurred during the nine months period ended 30 September 2026, that might have had a material effect on business of the Group or its interim condensed consolidated financial position.

Report on Other Legal and Regulatory Requirements (Continued)
We further report that, during the course of review to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968 as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business and its related regulation or of the provisions of Law No. 7 of 2010 concerning the establishment of Capital Markets Authority and Organization of Securities Activity and its Executive Regulations, as amended, have occurred during the nine months period ended 30 September 2026, that might have had a material effect on business of the Group or its interim condensed consolidated financial position.

Qais M. Al Nisf
License No. 38
BDO Al Nisf & Partners

Kuwait: 9 November 2026

Al Manar Financing and Leasing Company K.S.C. (Public)
and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position (Unaudited)

As at 30 September 2026

	Notes	30 September 2026	(Audited) 31 December 2025	30 September 2025
		KD	KD	KD
ASSETS				
Cash and cash equivalents	4	1,962,973	2,573,720	1,158,902
Investments in Wakala receivables	5	9,347,321	9,347,321	9,647,321
Investment in an associate	6	11,978,658	11,715,659	11,392,352
Finance receivables	7	19,097,978	18,148,976	17,508,479
Other receivables and prepayments	8	355,799	183,393	304,692
Investments in financial securities	9	19,744,833	15,121,592	14,307,164
Investment properties		4,715,000	4,715,000	4,615,000
Other assets		28,539	17,390	18,506
Total assets		**67,231,101**	**61,823,051**	**58,952,416**
LIABILITIES AND EQUITY				
Liabilities				
Accounts payable and other credit balances	10	3,018,916	3,051,976	2,316,769
Islamic financing payables	11	28,529,076	22,072,412	20,407,736
Provision for staff indemnity		346,085	324,989	318,644
Total liabilities		**31,894,077**	**25,449,377**	**23,043,149**
Equity				
Share capital		26,374,759	26,374,759	26,374,759
Treasury shares	12	(2,114,983)	(1,275,761)	(116,277)
Treasury shares reserve		4,995	4,995	4,995
Statutory reserve		922,477	922,477	641,306
Voluntary reserve		922,477	922,477	641,306
Fair value reserve		141,097	1,547,696	1,139,037
Group's share in associate's reserve		(38,317)	(108,648)	(115,209)
Retained earnings		**5,430,484**	**4,370,544**	**3,816,451**
Total equity attributable to Shareholders of the Parent Company		31,642,989	32,758,539	32,386,368
Non-controlling interests		3,694,035	3,615,135	3,522,899
Total equity		**35,337,024**	**36,373,674**	**35,909,267**
Total liabilities and equity		**67,231,101**	**61,823,051**	**58,952,416**

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

Faisal Abdulaziz Al Nassar
Chairman

Al Manar Financing and Leasing Company K.S.C. (Public)
and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss
(Unaudited)
For the nine months period ended 30 September 2026

	Notes	For the three months period ended 30 September		For the nine months period ended 30 September	
		2026	2025	2026	2025
		KD	KD	KD	KD
Revenues					
Finance revenues		689,772	625,772	1,998,171	1,832,098
Share of associate's results	6	419,714	218,789	748,391	442,920
Rental income		78,880	74,345	232,233	226,276
Net gains from investments in financial securities	13	477,832	132,717	829,008	483,471
Other income		109,881	186,001	234,792	310,192
		1,776,079	**1,237,624**	**4,042,595**	**3,294,957**
Expenses					
Finance cost		(280,498)	(301,503)	(833,151)	(793,493)
Staff costs		(140,720)	(135,512)	(433,147)	(409,746)
(Provide) /reversal of provision for credit facilities	7	(1,133)	(35,664)	(112,420)	28,269
Other expenses		(211,307)	(119,422)	(353,273)	(324,734)
		(633,658)	**(592,101)**	**(1,731,991)**	**(1,499,704)**
Profit for the period before deductions		1,142,421	645,523	2,310,604	1,795,253
NLST		(25,530)	(14,653)	(43,108)	(41,323)
Zakat		(10,212)	(5,861)	(17,243)	(16,529)
KFAS		(4,931)	(3,031)	(11,210)	(10,476)
Net profit for the period		**1,101,748**	**621,978**	**2,239,043**	**1,726,925**
Attributable to:					
The Parent Company's shareholders		975,834	556,347	2,007,760	1,587,847
Non-controlling interests		125,914	65,631	231,283	139,078
Net profit for the period		**1,101,748**	**621,978**	**2,239,043**	**1,726,925**
Basic and diluted earnings per share (fils)	14	**4.00**	**2.13**	**8.22**	**6.07**

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the nine months period ended 30 September 2026

	For the three months period ended 30 September		For the nine months period ended 30 September	
	2026	2025	2026	2025
	KD	KD	KD	KD
Net profit for the period	**1,101,748**	**621,978**	**2,239,043**	**1,726,925**
Other comprehensive (loss)/income				
Items that will not be reclassified subsequently to the interim condensed consolidated statement of profit or loss:				
Changes in fair value of financial assets at fair value through other comprehensive income	(97,732)	573,532	(1,378,558)	896,663
Items that may be reclassified subsequently to the interim condensed consolidated statement of profit or loss:				
Group's share in associate's reserve	(5,030)	(12,904)	100,473	(119,961)
Other comprehensive (loss)/income for the period	**(102,762)**	**560,628**	**(1,278,085)**	**776,702**
Total Comprehensive income for the period	**998,986**	**1,182,606**	**960,958**	**2,503,627**
Attributable to:				
The Parent Company's shareholders	874,580	1,120,846	699,533	2,400,537
Non-controlling interests	124,406	61,760	261,425	103,090
	998,986	**1,182,606**	**960,958**	**2,503,627**

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information

Al Manar Financing and Leasing Company K.S.C. (Public)
and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)

For the nine months period ended 30 September 2026

	Share capital	Treasury shares	Treasury shares reserve	Statutory reserve	Voluntary reserve	Fair value reserve	Group's share in associates' reserve	Retained earnings	Total equity attributable to shareholders of Parent Company	Non-controlling interests	Total Equity
	KD	KD	KD	KD	KD	KD	KD	KD	KD	KD	KD
Balance as at 1 January 2025	26,374,759	(116,277)	4,995	641,306	641,306	242,374	(31,236)	3,013,867	30,771,094	3,568,803	34,339,897
Net profit for the period	-	-	-	-	-	-	-	1,587,847	1,587,847	139,078	1,726,925
Other comprehensive income for the period	-	-	-	-	-	896,663	(83,973)	-	812,690	(35,988)	776,702
Total comprehensive income for the period	-	-	-	-	-	896,663	(83,973)	1,587,847	2,400,537	103,090	2,503,627
Dividends	-	-	-	-	-	-	-	(785,263)	(785,263)	-	(785,263)
Non-controlling interests movement	-	-	-	-	-	-	-	-	-	(148,994)	(148,994)
Balance as at 30 September 2025	26,374,759	(116,277)	4,995	641,306	641,306	1,139,037	(115,209)	3,816,451	32,386,368	3,522,899	35,909,267
Balance as at 1 January 2026	26,374,759	(1,275,761)	4,995	922,477	922,477	1,547,696	(108,648)	4,370,544	32,758,539	3,615,135	36,373,674
Net profit for the period	-	-	-	-	-	-	-	2,007,760	2,007,760	231,283	2,239,043
Other comprehensive loss for the period	-	-	-	-	-	(1,378,558)	70,331	-	(1,308,227)	30,142	(1,278,085)
Total comprehensive income for the period	-	-	-	-	-	(1,378,558)	70,331	2,007,760	699,533	261,425	960,958
Transfers on disposal of investments	-	-	-	-	-	(28,041)	-	28,041	-	-	-
Purchase of treasury shares	-	(839,222)	-	-	-	-	-	-	(839,222)	-	(839,222)
Dividends (Note 17)	-	-	-	-	-	-	-	(975,861)	(975,861)	-	(975,861)
Non-controlling interests movement	-	-	-	-	-	-	-	-	-	(182,525)	(182,525)
Balance as at 30 September 2026	26,374,759	(2,114,983)	4,995	922,477	922,477	141,097	(38,317)	5,430,484	31,642,989	3,694,035	35,337,024

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

Al Manar Financing and Leasing Company K.S.C. (Public)
and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Cash Flows (Unaudited)

For the nine months period ended 30 September 2026

	Notes	For the nine months period ended 30 September 2026 KD	2025 KD
Cash flows from operating activities			
Net profit for the period		2,239,043	1,726,925
Adjustments for:			
Share of associate's results	6	(748,391)	(442,920)
Provide/(reversal) of provision for credit facilities	7	112,420	(28,269)
Depreciation		8,384	4,508
Net gains from investments in financial securities	13	(829,008)	(483,471)
Finance costs		833,151	793,493
Provision for staff indemnity		27,538	(1,054)
		1,643,137	**1,569,212**
Change in working capital			
Finance receivables		(1,061,422)	(1,140,816)
Other receivables and prepayments		(172,406)	(18,424)
Accounts payable and other credit balances		(51,939)	(451,365)
Payment of staff indemnity		(6,442)	(7,715)
Net cash flows generated from / (used in) from operating activities		**350,928**	**(49,108)**
Investing activities			
Purchase of financial securities at FVTOCI		(365,709)	(414,454)
Proceed from sale financial securities at FVTOCI		386,818	-
Purchase of financial securities at amortized cost		(5,602,709)	-
Proceeds at redemption of financial securities at amortized cost		1,145,343	-
Purchase of financial securities at FVTPL		(1,151,398)	-
Proceeds from redemption of financial securities at FVTPL		-	122,705
Purchase of other assets		(19,533)	(9,381)
Investments in Wakala receivables		-	(300,000)
Dividends income received from financial securities	13	409,852	289,833
Dividends income received from associate	6	585,865	478,648
Net cash flows (used in) / generated from investing activities		**(4,611,471)**	**167,351**
Financing activities			
Proceed from Islamic financing payables		6,922,066	2,204,570
Payment for Islamic financing payables		(475,896)	(655,574)
Purchase of treasury shares		(839,222)	-
Payment for capital reduction		(5,008)	(6,438)
Dividend paid		(936,468)	(757,146)
Payment for non-controlling interests		(182,525)	(148,994)
Finance cost paid		(833,151)	(793,493)
Net cash flows generated from / (used in) financing activities		**3,649,796**	**(157,075)**
Net decrease in cash and cash equivalents		(610,747)	(38,832)
Cash and cash equivalents at the beginning of the period		2,573,720	1,197,734
Cash and cash equivalents at the end of the period	4	**1,962,973**	**1,158,902**

The accompanying notes on pages 7 to 18 form an integral part of this interim condensed consolidated financial information.

1. INCORPORATION AND ACTIVITIES

Al Manar Financing and Leasing Company K.S.C. (Public) ("the Parent Company") was incorporated in the State of Kuwait in 2003 by the authorized letter of incorporation no. 4857 file 1 dated 6 December 2003.

The main activities of the Parent Company and its subsidiaries (together referred to as "the Group") are all financing and investing activities according to the Islamic Shari'a principles.

The Parent Company has the right to conduct the above activities inside and outside State of Kuwait directly or through agency and the Parent Company may have an interest or participate with others having similar activities or assist it in accomplishing its activities inside or outside Kuwait or purchase these companies. This must be in accordance with the provisions of Islamic Sharia.

The Parent Company is subject to instructions and monitoring by the Central Bank of Kuwait and Capital
Markets Authority.

The registered office of the Parent Company is P.0. Box 22828, Safat 13089,Kuwait.

This interim condensed consolidated financial information for the nine months period ended 30 September 2026 were authorized for issue by the Board of Directors of the Parent Company on 9 November 2026.

2. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The interim condensed consolidated financial information for the nine months ended 30 September 2026 has been prepared in accordance with International Accounting Standard: 34 "Interim Financial Reporting" and the instructions of the Central Bank of Kuwait and should be read with the last audited consolidated annual financial statements of the Group as of 31 December 2025.

The interim condensed consolidated financial information does not include all the information and disclosures required to prepare complete annual consolidated financial statements in accordance with International Financial Reporting Standards ("IFRSs") as amended for use by the State of Kuwait for financial services institutions supervised by the Central Bank of Kuwait. These regulations require the application of all IFRSs, including the requirements of International Financial Reporting Standard No. (9): Financial Instruments Related to Expected Credit Risks or the required provisions in accordance with the instructions of the Central Bank of Kuwait, whichever is higher.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included.

Operating results for the nine-month period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For further information, refer to the annual audited consolidated financial statements of the Group for the year ended 31 December 2025.

This interim condensed consolidated financial information is presented in Kuwaiti Dinars (KD), which is also the functional and presentation currency of the Parent Company.

2. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.2 New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7
In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments).
The Amendments include:

- Clarifications of the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the 'settlement date' and an accounting policy choice is introduced (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI) The amendments had no impact on the Group's interim condensed consolidated financial statements.

The amendments had no impact on the Group's interim condensed consolidated financial information.

Annual Improvements to IFRS accounting Standards – Volume 11
In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments had no impact on the Group's interim condensed consolidated financial information.

Contracts Referencing Nature -dependent Electricity – Amendments to IFRS 9 and IFRS 7
In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature dependent Electricity.
The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in -scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on Group's consolidated financial performance and cash flows.

The amendments had no impact on Group's interim condensed consolidated financial information.

3. BASIS OF CONSOLIDATION

The interim condensed consolidated financial information comprises of Al Manar Financing and Leasing Company K.S.C. (Public) and its subsidiaries (together referred to as "the Group")

Name of subsidiary	Country of incorporation	Principal activities	Ownership (%) 30 September 2026	31 December 2025 (Audited)	30 September 2025
Manarat Tasaheel Real Estate Company W.L.L.	Kuwait	Real estate	100	100	100
AI-Manar Express for Marketing Consulting Company W.L.L.	Kuwait	Consulting	100	100	100
AI- Manar Watania for Administrative Consulting Company W.L.L.	Kuwait	Consulting	100	100	100
AI Jawhara Company for Buying and Selling Shares & Bonds W.L.L.	Kuwait	Investment	70	70	70
Sidra National Real Estate Consulting Company S.P.C.*	Kuwait	Real Estate Consulting	100	100	100

Subsidiaries' management accounts have been used for the consolidation purposes as at 30 September 2026. The total assets of the subsidiaries are KD 18,471,188 (KD 18,184,056 as at 31 December 2025, KD 17,766,244 as at 30 September 2025), net gains of KD 830,817 during the nine months ended 30 September 2026 (net gains KD 576,593 during the nine months ended 30 September 2025).

4. CASH AND CASH EQUIVALENTS

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Cash at banks and portfolios	1,961,823	1,673,720	1,157,752
Wakala with banks (less than 3 months)	-	900,000	-
Cash on hand	1,150	-	1,150
	1,962,973	**2,573,720**	**1,158,902**

5. INVESTMENTS IN WAKALA RECEIVABLES

Investments in Wakala receivables have been deposited at local financial institutions according to Wakala contracts. The effective yield on those contracts is 3.75% to 4.25% per annum as at 30 September 2026 (31 December 2025: 4% to 4.25% and 30 September 2025: 3.75% to 4.25% per annum). Expected credit losses amounted to KD 17,679 as at 30 September 2026 (KD 17,679 as at 31 December 2025 and KD 17,679 as at 30 September 2025).

6. INVESTMENT IN AN ASSOCIATE

Name of associate	Country of incorporation	Principal activities	Ownership (%) 30 September 2026	Ownership (%) (Audited) 31 December 2025	Ownership (%) 30 September 2025
Injazzat Real Estate Development Company K.S.C.P.	Kuwait	Real Estate	28.25	28.25	28.25

The movement during the period / year / period is as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Balance at the beginning of the period / year / period	11,715,659	11,548,041	11,548,041
Share of results	748,391	744,828	442,920
Share of reserves	100,473	(110,587)	(119,961)
Dividends received	(585,865)	(478,648)	(478,648)
Other adjustments	-	12,025	-
Balance at the end of the period / year / period	**11,978,658**	**11,715,659**	**11,392,352**

The Group has recognised the share of results from "Injazzat Real Estate Development Company K.S.C. (Public)" based on issued interim condensed consolidated financial information as at 30 September 2026.

a) The associate sold the usufruct right of an investment property located outside the State of Kuwait to one of its shareholders and a portion of the consideration receivable from the sale transaction remains uncollected as at the date of this interim condensed consolidated financial information. The associate collects the rental income from the sold property and utilizes such collections to settle the remaining receivable balance. The management of associate is currently working on preparing a plan to settle and repay the outstanding balance.

7. FINANCE RECEIVABLES

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Finance receivables - gross	25,448,637	24,278,385	23,540,590
Less: deferred and suspended revenues	(3,486,562)	(3,377,732)	(3,273,742)
Less: provision for credit facilities	(2,864,097)	(2,751,677)	(2,758,369)
Finance receivables – net	19,097,978	18,148,976	17,508,479

Provision for expected credit losses on credit facilities determined under IFRS 9 according to CBK guidelines amounted to KD 2,864,097 as at 30 September 2026 (31 December 2025: KD 2,627,390 and 30 September 2025: KD 2,659,800), which is equal / lower than the provision for credit facilities required by CBK instructions of KD 2,864,097 as at 30 September 2026 (31 December 2025: KD 2,751,677 and 30 September 2025: KD 2,758,369).

7. FINANCE RECEIVABLES (CONTINUED)

The movement in gross credit facilities is as follows:

	Stage 1	Stage 2	Stage 3	Total
	KD	KD	KD	KD
Balance at 1 January 2026	19,813,805	1,008,604	3,455,976	24,278,385
Net financing / (collection)	1,920,958	(508,524)	(242,182)	1,170,252
Transfer from / to stage 1	(1,988,353)	1,820,813	167,540	-
Transfer from / to stage 2	-	(240,035)	240,035	-
Balance at 30 September 2026	**19,746,410**	**2,080,858**	**3,621,369**	**25,448,637**

	Stage 1	Stage 2	Stage 3	Total
	KD	KD	KD	KD
Balance at 1 January 2025	17,857,679	615,831	3,674,041	22,147,551
Net financing / (collection)	2,111,819	(459,344)	(259,436)	1,393,039
Transfer from / to stage 1	(898,133)	898,133	-	-
Transfer from / to stage 2	-	(82,139)	82,139	-
Balance at 30 September 2025	**19,071,365**	**972,481**	**3,496,744**	**23,540,590**

The movement in the provision for expected credit losses during the period is as follows:

	Stage 1	Stage 2	Stage 3	Total
	KD	KD	KD	KD
Balance at 1 January 2026	86,373	44,290	2,496,727	2,627,390
Charged during the period	9,683	99,398	127,626	236,707
Transfer from / to stage 1	(9,277)	8,272	1,005	-
Transfer from / to stage 2	-	(15,397)	15,397	-
Balance at 30 September 2026	**86,779**	**136,563**	**2,640,755**	**2,864,097**

	Stage 1	Stage 2	Stage 3	Total
	KD	KD	KD	KD
Balance at 1 January 2025	77,131	36,191	2,673,316	2,786,638
Charged / (reversal) during the period	12,197	4,510	(143,545)	(126,838)
Transfer from / to stage 1	(4,376)	4,376	-	-
Transfer from / to stage 2	-	(2,007)	2,007	-
Balance at 30 September 2025	**84,952**	**43,070**	**2,531,778**	**2,659,800**

The movement in the provision for credit facilities required by CBK instructions as follows:

	30 September 2026	30 September 2025
	KD	KD
Balance at 1 January	2,751,677	2,786,638
Provide / (reversal) during the period	112,420	(28,269)
Balance at 30 September	**2,864,097**	**2,758,369**

7. FINANCE RECEIVABLES (CONTINUED)

The Group holds collateral amounting to KD 1,691,255 as at 30 September 2026 (31 December 2025: KD 1,910,660 and 30 September 2025: KD 1,953,612) over its finance receivables. Management believes that there is no further credit provision required in excess of the provision for credit losses.

8. OTHER RECEIVABLES AND PREPAYMENTS

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Staff advances	39,591	20,709	23,254
Accrued income	256,246	88,808	248,380
Others	59,962	73,876	33,058
	355,799	**183,393**	**304,692**

9. INVESTMENTS IN FINANCIAL SECURITIES

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Financial assets at fair value through profit or loss ("FVTPL")			
Quoted foreign funds	3,433,287	1,676,944	1,590,793
Quoted local shares	80,245	92,623	87,869
Unquoted foreign funds	275,192	448,603	450,454
Unquoted local shares	151,000	151,000	316,800
Unquoted foreign shares	143,000	143,000	118,300
	4,082,724	**2,512,170**	**2,564,216**
Financial assets at fair value through other comprehensive income ("FVTOCI")			
Quoted local shares	5,324,116	6,687,796	6,196,522
Quoted foreign shares	525,807	817,234	726,563
Unquoted local shares	1,572,940	1,317,500	1,313,738
Unquoted foreign shares	1,366,880	1,366,880	1,482,207
	8,789,743	**10,189,410**	**9,719,030**
Financial assets at amortized cost			
Debt sukuks	6,872,366	2,420,012	2,023,918
	6,872,366	**2,420,012**	**2,023,918**
	19,744,833	**15,121,592**	**14,307,164**

Fair value of financial assets was disclosed in Note 18.

10. ACCOUNTS PAYABLE AND OTHER CREDIT BALANCES

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Trade payables	967,184	621,122	367,725
Capital reduction payables	91,592	96,600	100,175
Accrued salaries and other staff accruals	184,947	363,237	162,460
Payable against on acquisition of subsidiary	450,000	600,000	750,000
Dividends payable	212,817	173,424	177,760
NLST	43,108	63,979	41,323
Zakat	17,243	25,592	16,529
KFAS	11,210	17,857	10,476
Others	1,040,815	1,090,165	690,321
	3,018,916	**3,051,976**	**2,316,769**

11. ISLAMIC FINANCING PAYABLES

Islamic financing payables are obtained from local and foreign banks and are denominated in KD and USD. The average cost is 4.35% - 5% and 4.62% - 4.82% for local and foreign banks respectively as at 30 September 2026 (31 December 2025: 4.6% - 5.25% and 4.65% - 6.46% for local and foreign banks respectively, 30 September 2025: 5.10% - 5.25% and 4.76% - 5.44% for local and foreign banks respectively).

Islamic financing payables are guaranteed against the following:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Investments in Wakala receivables	9,347,321	9,347,321	9,647,321
Assigning receivables – gross	1,523,954	822,738	1,005,165
Investment properties	4,590,000	4,590,000	4,495,000
Investments in financial securities	18,003,708	12,050,589	10,988,250

12. TREASURY SHARES

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Number of treasury shares (share)	19,782,330	11,423,461	1,993,185
Percentage of issued shares	7.5%	4.33%	0.756%
Market value (KD)	2,255,186	1,268,004	219,250
Cost (KD)	2,114,983	1,275,761	116,277

13. NET GAINS FROM INVESTMENTS IN FINANCIAL SECURITIES

	For the three months period ended 30 September		For the nine months period ended 30 September	
	2026	2025	2026	2025
	KD	KD	KD	KD
Financial assets at fair value through profit or loss ("FVTPL")				
Change in fair value	473,006	110,515	419,156	193,638
Dividend income	2,208	2,202	15,205	28,364
	475,214	**112,717**	**434,361**	**222,002**
Financial assets at fair value through other comprehensive income ("FVTOCI")				
Dividend income	2,618	20,000	394,647	261,469
	477,832	**132,717**	**829,008**	**483,471**

14. BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT COMPANY

	For the three months period ended 30 September		For the nine months period ended 30 September	
	2026	2025	2026	2025
	KD	KD	KD	KD
Net profit for the period attributable to the Shareholders of the Parent Company ("KD")	975,834	556,347	2,007,760	1,587,847
Number of the Parent Company's outstanding shares (share)	263,747,591	263,747,591	263,747,591	263,747,591
Less: weighted average number of the Parent Company's treasury shares (share)	(19,782,330	(1,993,185)	(19,380,243)	(1,993,185)
Weighted average number of outstanding shares excluding treasury shares (share)	243,965,261	261,754,406	244,367,348	261,754,406
Basic and diluted earnings per share (fils)	4.00	2.13	8.22	6.07

15. RELATED PARTIES' BALANCES AND TRANSACTIONS

Related parties represent major shareholders, directors and senior management personnel of the Group, and Companies controlled, or significantly influenced by such parties. The pricing policies and conditions for these transactions are approved by the Group's management.

15. RELATED PARTIES' BALANCES AND TRANSACTIONS (CONTINUED)

The significant related parties' balances and transactions included in the interim condensed consolidated financial information are as follows:

	30 September 2026	(Audited) 31 December 2025	30 September 2025
	KD	KD	KD
Balances:			
Finance receivables (gross)	2,468,912	2,489,203	2,409,659
Investments in financial securities	860,000	860,000	900,000
Key management's benefits payable	250,483	225,922	223,103
Advance to staff	23,371	9,676	11,854
Board of Directors committees' remunerations payables	-	61,000	-

	30 September 2026	30 September 2025
	KD	KD
Transactions:		
a) Remuneration of key management personal staff cost	178,406	171,031
b) Finance revenue	110,905	102,834

16. SEGMENTAL INFORMATION

The Group is organised into functional divisions to manage its various lines of business. For the purposes of segment reporting, the Group's management has grouped its activities into the following business segments:

- Finance
- Investment
- Others

	30 September 2026			
	Finance	Investment	Others	Total
	KD	KD	KD	KD
Segment revenues	1,990,823	1,979,504	72,267	4,042,594
Segment expenses	(999,952)	(258,656)	(473,382)	(1,731,990)
Segment results	990,871	1,720,848	(401,115)	2,310,604
Segment assets	25,724,859	40,855,471	650,771	67,231,101
Segment liabilities	21,315,626	8,630,634	1,947,817	31,894,077

16. SEGMENTAL INFORMATION (CONTINUED)

	31 December 2025 (Audited)			
	Finance	Investment	Others	Total
	KD	KD	KD	KD
Segment revenues	3,557,032	1,843,475	176,533	5,577,040
Segment expenses	(921,180)	(394,124)	(1,220,601)	(2,535,905)
Segment results	2,635,852	1,449,351	(1,044,068)	3,041,135
Segment assets	24,006,359	37,339,019	477,673	61,823,051
Segment liabilities	14,047,448	9,246,086	2,155,843	25,449,377

	30 September 2025			
	Finance	Investment	Others	Total
	KD	KD	KD	KD
Segment revenues	1,872,690	1,345,759	76,507	3,294,956
Segment expenses	(692,020)	(364,158)	(443,525)	(1,499,703)
Segment results	1,180,670	981,601	(367,018)	1,795,253
Segment assets	22,956,861	35,387,555	608,000	58,952,416
Segment liabilities	12,444,051	9,081,410	1,517,688	23,043,149

17. ANNUAL GENERAL ASSEMBLY

The Parent Company's Shareholders' Ordinary General Assembly Meeting held on 26 March 2026 approved the consolidated financial statements of the Group for the financial year ended 31 December 2025 and approved to distribute cash dividends of 4% of the paid-up capital (4 fils per share) for the year ended 31 December 2025. Also, not to pay remuneration to the Board of Directors.

18. FAIR VALUE MEASUREMENT

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The level within which the financial asset is classified is determined based on the lowest level of significant input to the fair value measurement.

18. FAIR VALUE MEASUREMENT (CONTINUED)

The financial assets measured at fair value in the interim condensed consolidated statement of financial position / consolidated statement of financial position are grouped into the fair value hierarchy as follows:

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
30 September 2026				
Financial assets at fair value through profit or loss	3,513,532	275,192	294,000	4,082,724
Financial assets at fair value through other comprehensive income	5,849,923	255,440	2,684,380	8,789,743
	9,363,455	**530,632**	**2,978,380**	**12,872,467**

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
31 December 2025 (Audited)				
Financial assets at fair value through profit or loss	1,769,567	448,603	294,000	2,512,170
Financial assets at fair value through other comprehensive income	7,505,030	-	2,684,380	10,189,410
	9,274,597	**448,603**	**2,978,380**	**12,701,580**

	Level 1	Level 2	Level 3	Total
	KD	KD	KD	KD
30 September 2025				
Financial assets at fair value through profit or loss	1,678,662	450,454	435,100	2,564,216
Financial assets at fair value through other comprehensive income	6,923,085	-	2,795,945	9,719,030
	8,601,747	**450,454**	**3,231,045**	**12,283,246**

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in Level 1.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

18. FAIR VALUE MEASUREMENT (CONTINUED)

Reconciliation of level 3 fair value measurements of financial assets:

	30 September 2026		(Audited) 31 December 2025		30 September 2025
	KD		KD		KD
Balance at the beginning of the period / year / period	2,978,380		2,817,307		2,817,307
Additions	-		413,738		413,738
Change in fair value	-		(252,665)		-
Balance at the end of the period / year / period	**2,978,380**		**2,978,380**		**3,231,045**

During the period/year, there were no transfers between level 1, level 2 and level 3.

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